

Verification statement

To the stakeholders of PZ Cussons plc

EcoAct was engaged by PZ Cussons plc (PZ Cussons) of Manchester Business Park, 3500 Aviator Way, Manchester, M22 5TG, to provide independent third-party limited verification of its indirect (Scope 3) greenhouse gas (GHG) emissions for the period 1st June 2022 to 31st May 2023 (FY23).

Objective & responsibilities

The objective of the GHG emissions verification was to confirm whether the GHG statements as reported in PZ Cussons GHG Scope 3 Emissions report for FY23 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

PZ Cussons is responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG Scope 3 emissions reported by PZ Cussons and supporting processes and procedures in place to aggregate and analyse data.

Criteria

- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol).
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2022 (BEIS – Department for Business, Energy & Industries Strategy), International Energy Agency (IEA) 2022 Emissions Factors, EcoInvent v3.7.1

Level of Verification and Materiality

A limited level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements was conducted.

The organisational boundary of PZ Cussons was established as to include operation sites in FY23. EcoAct used the operational control approach, which is where the business has full operational control. The verification team reviewed the source data from PZ Cussons GHG Scope 3 emissions report, to identify emissions sources material to the carbon footprint.

Verification Opinion

Based on the data and information provided by PZ Cussons and the processes and procedures followed, nothing has come to EcoAct's attention to indicate that the GHG Scope 3 emissions totals reported for FY23 are not fairly stated and free from material error.

The final, verified Scope 3 emissions total was **6,751,216 tCO₂e**.

Description of activities

In accordance with the Limited Verification requirement, EcoAct selected and verified sufficient and appropriate level of evidence and data calculations to form the basis for our verification opinion. Selected data for verification included the Scope 3 emissions outlined in an appendix to this statement.

The verification of PZ Cussons's emissions related information was conducted through the review and testing of its emissions calculations and selected primary evidence. We have also conducted

interviews with stakeholders involved in data gathering and reporting to discuss systems, processes and methodologies used to compile the GHG report for FY23.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by the PZ Cussons carbon reporting team prior to the finalization of the GHG emissions totals. These discrepancies were not material to the data reported.

Recommendations

PZ Cussons should:

- Consider using an environmental data management platform to collect activity data on a granular basis and to store supporting evidence. A data management platform would increase data accessibility and traceability and support the verification process.
- Conduct regular data audits to identify and resolve site and activity data issues prior to the year-end reporting cycle, to improve the accuracy of reported data and avoid data restatements.
- As per previous year's recommendation, we suggest expanding the scope 3 reporting boundary to include home working emissions within its Scope 3 (Category 7) calculations.
- Consider updating databases and external resources on a yearly basis to align with most up-to-date available data.

Further detailed findings and recommendations about the verified Scope 3 emissions data have been made to the management of PZ Cussons throughout the verification.

Verified by

Flavia Tavares

Flavia Tavares
Managing Consultant
EcoAct,
London, June 2024

Independent review

Rachel Skinner

Rachel Skinner
Principal consultant
EcoAct,
London, June 2024

Statement of Independence

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes. The data required for the greenhouse gas calculations described herein were compiled by PZ Cussons. No member of the EcoAct team has a business relationship with PZ Cussons, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.

Verification statement – Appendix

Verification Opinion

Based on the data and information provided by PZ Cussons and the processes and procedures followed, nothing has come to EcoAct's attention to indicate that the following GHG Scope 3 emissions totals for FY23 are not fairly stated and free from material error:

PZ Cussons' Carbon Emissions sources	FY23 Emissions (tCO₂e)
Scope 3 (Category 1) - Purchased Goods and Services	504,712
Scope 3 (Category 2) - Capital Goods	373
Scope 3 (Category 3) - Fuels and Energy Related	7,952
Scope 3 (Category 4) - Upstream Transportation and Distribution	89,055
Scope 3 (Category 5) - Waste	1,802
Scope 3 (Category 6) - Business Travel	1,200
Scope 3 (Category 7) - Employee Commuting	1,872
Scope 3 (Category 8) - Upstream Leased Assets	545
Scope 3 (Category 9) - Downstream Transport & Distribution	30,404
Scope 3 (Category 11) - Use of Sold Products	5,616,201
Scope 3 (Category 12) End of Life Treatment of Sold Products	64,533
Scope 3 (Category 15) Investments	432,568
Total tCO₂e Scope 3	6,751,216